

# MAYNARD

195 Main Street, Maynard, MA 01754

**Phone** 978-897-1006

**Fax** 978-897-0565

**Board Meeting** Last Thursday of each month at 9:30 am

**Board Members** Kenneth R. DeMars (Chairperson), Gerard P. Flood, Robert W. Larkin, Thomas A. Natoli, Russell Salamone

**Board Administrator** Harry A. Gannon

## ACTUARIAL

**Funded Ratio** 63.8%

**Date of Last Valuation** 1/04

**Actuary** PERAC

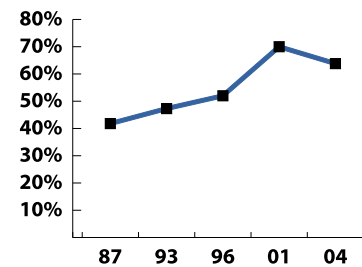
**Assumed Rate of Return** 8.00%

**Funding Schedule** Increasing 3.75%  
**Year Fully Funded** 2028

**Active Members** 181

**Retired Members** 78

### Funded Ratio



## INVESTMENT

**2004 Return** 10.81%

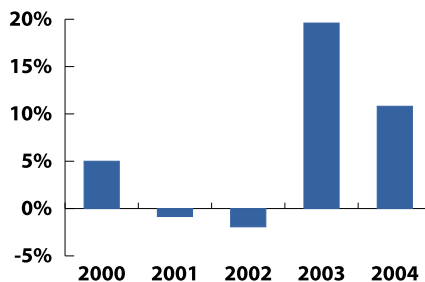
**2004 Target Return** 7.97%

**2004 Market Value** \$19.5M

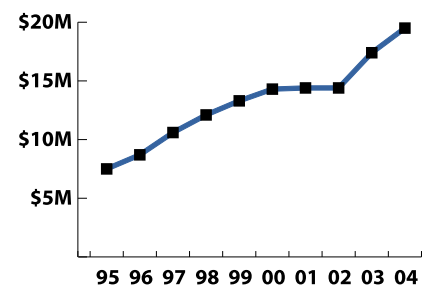
**2000-2004 Return (Annualized)** 6.24%

**1985-2004 Return (Annualized)** 9.07%

### Investment Return (2000 - 2004)



### Asset Growth - Market Value (1995 - 2004)



## INVESTMENT VENDORS

### Domestic Equity

- Boston Advisors, Inc.

### Fixed Income

- Boston Advisors, Inc.

### Custodian

- Investors Bank & Trust